

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 04, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795Y21	
High Rate ¹	0.120%	
Allotted at High Price	20.09%	
Investment Rate ²	99.990667	
	0.122%	
Median Rate ³	0.105%	
Low Rate ⁴	0.090%	
Issue Date	January 06, 2011	
Maturity Date	February 03, 2011	
	Tendered	Accepted
Competitive	\$117,934,358,700	\$24,745,946,200
Noncompetitive	\$254,463,100	\$254,463,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$118,188,821,800	\$25,000,409,300⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$120,606,849,800	\$27,418,437,300
	Tendered	Accepted
Primary Dealer ⁷	\$93,050,000,000	\$13,117,470,000
Direct Bidder ⁸	\$16,535,000,000	\$3,878,442,500
Indirect Bidder ⁹	\$8,349,358,700	\$7,750,033,700
Total Competitive	\$117,934,358,700	\$24,745,946,200

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$118,188,821,800/\$25,000,409,300 = 4.73

⁶ Awards to combined Treasury Direct systems = \$108,184,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.